

Syrian Arab Republic	 الجامعة الافتراضية السورية SYRIAN VIRTUAL UNIVERSITY	الجمهورية العربية السورية
Ministry of Higher Education		وزارة التعليم العالي
Syrian Virtual University		الجامعة الافتراضية السورية

Course Description: Accounting Principles (2)

1- Basic Information:

Course Name	Accounting Principles (2)
Course ID	BAC402
Contact Hours (Registered Sessions)	24
Contact Hours (Synchronized Sessions)	24
Mid Term Exam	-
Exam	75 min
Registered Sessions Work Load	36
Synchronized Session Work Load	24
Credit Hours	5
Course level	4

2- Pre-Requisites:

Course	ID
Accounting Principles (1)	BAC401

3- Course General Objectives:

This module is an extension of what has been studied in Accounting Principles (1) module. It aims mainly to provide student with knowledge and skills related to accounting adjustments of expenses, income and assets, so that the student will be able to ultimately prepare the income statement and the balance sheet for the business based on these adjustments.

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4- **Intended Learning Outcomes (ILO):** After studying this course, students should be able to:

Code	Intended Learning Outcomes
ILO1	To remember the concept of inventory and its objectives, and understand the importance of applying the accrual basis.
ILO2	Understanding the periodic measurement of expenses and revenues
ILO3	To distinguish between the initial and subsequent recognition of non-current assets and how to account for depreciation of non-current assets and its presentation in the financial statements
ILO4	Understanding the adjustments of debtors including the calculation of allowance of doubtful debts, and to record the bad debts in the accounting records and disclose them in the financial statements.
ILO5	Understanding both perpetual and periodic inventory systems, and how to prepare the income statement according to each of these inventory systems
ILO6	Understanding the initial and subsequent recognition of short-term investments and its accounting treatment
ILO7	Distinguish between nominal and present values of notes receivable and its presentation in the financial statements
ILO8	Understand the accounting treatment of the difference between the ledger balance and the actual balance of cash, and the bank reconciliations.
ILO9	Prepare the income statement and the balance sheet after the accounting adjustments
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5- **Course Syllabus** (24 hours of total Recorded Sessions, 24 hours of total synchronized sessions)

RS: Recorded Sessions; **SS:** Synchronized Sessions;

ILO	Course Syllabus	RS	SS	Type	Additional Notes
ILO1	Definition, objectives, and types of inventory, and the accrual basis in accounting	2	2	<input type="checkbox"/> Exercises <input type="checkbox"/> Assignments	
ILO2	<ul style="list-style-type: none"> The periodic measurement of expenses and revenues 	4	4	<input type="checkbox"/> Exercises <input type="checkbox"/> Assignments	
ILO3	<ul style="list-style-type: none"> Adjustments of non-current assets 	4	4	<input type="checkbox"/> Exercises <input type="checkbox"/> Assignments	
ILO4	<ul style="list-style-type: none"> Adjustments of receivables 	2	2	<input type="checkbox"/> Exercises <input type="checkbox"/> Assignments	
ILO5	<ul style="list-style-type: none"> Adjustments of inventories. 	2	2	<input type="checkbox"/> Exercises <input type="checkbox"/> Assignments	

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ILO6	• Adjustments of short-term investments	2	2	<input type="checkbox"/> Exercises <input type="checkbox"/> Assignments	
ILO7	• Adjustments of notes receivable	2	2	<input type="checkbox"/> Exercises <input type="checkbox"/> Assignments	
ILO8	• Adjustments of cash	2	2	<input type="checkbox"/> Exercises <input type="checkbox"/> Assignments	
ILO9	• The preparation of Financial statements	4	4	<input type="checkbox"/> Exercises <input type="checkbox"/> Assignments	

6- Assessment Criteria (Related to ILOs)

ISC	Interactive Synchronized Collaboration	Ex	Exams	Rpt	Reports
PF2F	Presentations and Face-to-Face Assessments	PW	Practice Work		

ILO Code	ILO: Student should demonstrate the capabilities required to perform the following activities:	Intended Results	Assessment Type				
			ISC	PW	Ex	PF2F	Rpt
ILO1	To remember the concept of inventory and its objectives, and understand the importance of the accrual basis in accounting.	Gaining an understanding of the accrual basis and its application in accounting	x	X	x		
ILO2	Understanding the periodic measurement of expenses and revenues	Recording the accounting entries for the accruals and prepayments and how to present them in the balance sheet	x	X	x		
ILO3	To distinguish between the initial and subsequent recognition of non-current assets and how to account for depreciation of non-current assets and its presentation in the financial statements	The accounting treatment of the initial recognition of non-current assets, and recording of their depreciations, and their presentation in the financial statements.	x	X	x		

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ILO4	Understanding the adjustments of debtors including the calculation of allowance of doubtful debts, and the accounting treatment and the presentation in the financial statements.	The accounting treatment of bad debts , and the calculation of allowance of doubtful debts and its presentation in the financial statements.	x	X	x		
ILO5	Understanding both perpetual and periodic inventory systems, and how to prepare the income statement according to each of these inventory systems	Recording the accounting entries for adjustments of inventories, and its presentation in the financial statements.	x	X	x		
	Understanding the adjustments of notes receivable	Recording the accounting entries for adjustments of notes receivables.					
ILO6	Know the initial and subsequent recognition of short-term investments	Recording the accounting entries of initial and subsequent recognition of short term investments and their presentation in the financial statements.	x	X	x		
ILO7	Distinguish between nominal and present values of notes receivable and its presentation in the financial statements	The initial and the subsequent recognition of notes receivables, and their presentation in the financial statements.	x	X	x		
ILO8	Understand the accounting treatment of the difference between the ledger balance and the actual balance of cash, and the bank reconciliation.	Recording the accounting entries of bank reconciliation.	x	X	x		
ILO9	Preparing the income statement and the balance sheet after the accounting adjustments	Preparing the income statement and the balance sheet after the accounting	x	X	x		

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		adjustments.					

7- Practice Tools:

Tool Name	Description
Exercises	Solving exercises to help students understand the different conceptual ideas at the end of each chapter

8- Main References

<p>العربية:</p> <p>1- إسماعيل, إسماعيل, محاسبة الجرد والميزانيات, (جامعة حلب, منشورات جامعة حلب, 2000).</p> <p>2- الحلبي, نبيل, وآخرون, المحاسبة في المنشآت الفردية (أصول القياس المحاسبي), (الطبعة الأولى: الأردن, دار الأمل للنشر والتوزيع, 1998).</p> <p>3- الحلبي, نبيل وآخرون, مبادئ المحاسبة (2), (جامعة دمشق, منشورات جامعة دمشق, 2011).</p> <p>4- القاضي, حسين وآخرون, الجرد والميزانيات, (جامعة دمشق, منشورات جامعة دمشق, 2003).</p> <p>الأجنبية:</p> <p>1-Kieso, D., et al, Principles of Accounting, (10th, ED, John Wiley & Sons, volume 1, 2012).</p>

9- Additional References

- 1- Albercht, W., et al, Accounting: Concepts and Application, (12th . ED, Thomson, 2005).
- 2- Geruning, H., International Financial Reporting Standards, (4th, ED., The World Bank, 2006).
- 3- Vinayakam, M., N., Accounting Principales, MC Graw – Hill, Ny 2000.
- 4- Kieso, D., et al, Principles of Accounting, (12th , ED, John Wiley & Sons, volume 1, 2015).