

Syrian Arab Republic	 الجامعة الافتراضية السورية SYRIAN VIRTUAL UNIVERSITY	الجمهورية العربية السورية
Ministry of Higher Education		وزارة التعليم العالي
Syrian Virtual University		الجامعة الافتراضية السورية

## Course Description: Intermediate Accounting (1)

### 1- Basic Information:

Course Name	Intermediate Accounting (1)
Course ID	BAC608
Contact Hours (Registered Sessions)	24
Contact Hours (Synchronized Sessions)	24
Mid Term Exam	-
Exam	75 min
Registered Sessions Work Load	48
Synchronized Session Work Load	24
Credit Hours	5
Course Level	6

### 2- Pre-Requisites:

Course	ID
Accounting for Corporations	BAC605

### 3- Course General Objectives:

This course completes the fundamentals that the student has studied in Accounting principles. This course focuses on the elements of the financial statements in the context of the importance and the role of the financial reporting process, and the important information it provides in the decision-making related to the entity, through exposure to the conceptual framework of the financial reporting process in accordance with IFRS, as well as issues of recognition, measurement and disclosure of assets. Whether current assets such as cash, receivables, inventories or non-current assets such as fixed assets and others.

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#### 4- Intended Learning Outcomes (ILO):

Code	Intended Learning Outcomes: at the end of studying the course successfully, the student is going to be able to:
ILO1	Remember the concepts and the importance of financial reporting and the related information, and the importance of issuance of International Financial Reporting Standards (IFRS).
ILO2	Recognizes the importance of a conceptual framework for accounting, and distinguishes between the basic elements of financial statements and their recognition rules in the financial statements.
ILO3	prepare many formats of the income statement, and report various income items, including irregular gains and losses.
ILO4	Preparing the statement of financial position (Balance Sheet) according to the major classifications, and attached memoranda items
ILO5	Identifies cash items, and identifies and accounts for different types of receivables.
ILO6	use various methods to measure inventory cost, accounting for inventory depreciation, and correct past period errors related to inventory
ILO7	Understand objectives of accounting for non-current assets

#### 5- Course Syllabus ( 24 hours of total Recorded Sessions, 24hours of total synchronized sessions)

- **RS:** Recorded Sessions; **SS:** Synchronized Sessions;

ILO	Course Syllabus	RS	SS	Type	Additional Notes
	<b>Chapter 1: The role of accounting under international accounting standards (IFRS):</b> 1-1: Professional development of accounting. 1.2: Issuance of International Financial Reporting Standards (IFRS). 1.3: Importance of financial reporting.	2	2	<input type="checkbox"/> Exercises <input type="checkbox"/> <u>Assignments</u> <input type="checkbox"/> Seminars <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	appendix for reading
	<b>Chapter 2: The Conceptual Framework of Financial Accounting:</b> 2.1: The need for a conceptual framework 2.2: The nature of the conceptual	2	2	<input type="checkbox"/> Exercises <input type="checkbox"/> <u>Assignments</u> <input type="checkbox"/> Seminars <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	appendix for reading

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	framework 2.3: Development of conceptual framework 2.4: Basic concepts: 2.5: Basic assumptions in accounting 2.6: Measurement, Recognition, and Disclosure Concepts.				
	<b>Chapter 3: Income Statement and Related Information:</b> 3.1: Uses and limitations of the income statement. 3.2: The form and content of the income statement. 3.3 Preparing the income statement. 3.4: How to disclose items in the income statement. 3.5: Prepare the Retained Earnings List. 3.6: Disclosure of other comprehensive income.	4	4	<input type="checkbox"/> <u>Exercises</u> <input type="checkbox"/> <u>Assignments</u> <input type="checkbox"/> Seminars <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	Practical cases about preparation of the income statement according to the major classifications.
	<b>Chapter 4: Statement of Financial Position:</b> 4.1: Uses and limitations of the statement of financial position. 4.2: the major classifications of the statement of financial position. 4.3: Prepare a classified statement of financial position using the report and account formats. 4.4: Determine additional information requiring note disclosure. 4.5: Describe the major disclosure techniques for financial statements	4	4	<input type="checkbox"/> <u>Exercises</u> <input type="checkbox"/> <u>Assignments</u> <input type="checkbox"/> Seminars <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	Review the practical situation relates to chapter 3 before the lecture
	<b>Chapter 5: Cash and receivables</b> 5.1 Measurement and disclosure of cash. 5.2 Measurement and disclosure of receivables.	4	4	<input type="checkbox"/> <u>Exercises</u> <input type="checkbox"/> <u>Assignments</u> <input type="checkbox"/> Seminars <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	Review the practical situation relates to chapter 4 before the lecture, in addition to practical studies.

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<b>Chapter 6: Valuation of Inventories: A Cost-Basis Approach</b> 6.1: major classifications of inventory. 6.2: Inventory systems (perpetual and periodic inventory systems.). 6.3: the goods included in inventory and the effects of inventory errors on the financial statements. 6.4: Methods of pricing out of inventories. 6.5: Items to include as an inventory cost. 6.6: the methods to value.	4	4	<input type="checkbox"/> Exercises <input type="checkbox"/> Assignments <input type="checkbox"/> Seminars <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	Review the practical situation relates to chapter 4 before the lecture, in addition to practical studies.
<b>Chapter 7: Non-Current (fixed) Assets:</b> 7.1: Types of non-current assets 7.2: Depreciation, Impairments, and Depletion	4	4	<input type="checkbox"/> Exercises <input type="checkbox"/> Assignments <input type="checkbox"/> Seminars <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	Review the practical situation relates to chapter 4 before the lecture, in addition to practical studies.

## 6- Assessment Criteria (Related to ILOs)

ISC	Interactive Synchronized Collaboration	Ex	Exams	Rpt	Reports
PF2F	Presentations and Face-to-Face Assessments	PW	Practice Work		

ILO Code	ILO	Intended Results	Assessment Type				
			ISC	PW	Ex	PF2F	Rpt
ILO1	Remember the concepts and the importance of financial reporting and the related information, and the importance of issuance of International Financial Reporting Standards (IFRS).	defining the objectives of the financial reports and to distinguish them from the financial statements and to recognize the necessity of issuing	X		X		

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		standards for financial reporting					
<b>ILO2</b>	Recognizes the importance of a conceptual framework for accounting, and distinguishes between the basic elements of financial statements and their recognition rules in the financial statements.	Explain the conceptual framework of accounting and the characteristics of accounting information and explain concepts of measurement, recognition and disclosure	X		X		
<b>ILO3</b>	To be able to prepare many formats of the income statement, and report various income items, including extraordinary items.	Prepares the income statement with multiple stages and items and its ability to disclose other comprehensive income	X	X	X		
<b>ILO4</b>	Preparing the statement of financial position (Balance Sheet) according to the major classifications, and attached memoranda items	preparing a list of the classified financial position	X	X	X		
<b>ILO5</b>	Identifies cash items, and identifies and accounts for different types of receivables.	To distinguish between monetary and semi-cash items, and to identify types of receivables.	X	X	X		
<b>ILO6</b>	Be able to use various methods to measure inventory cost, accounting for inventory depreciation, and correct past period errors related to inventory	Determines the cost of inventory according to the different inventory systems and inventory pricing methods, and addresses the errors resulting from	X	X	X		

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		inventory					
ILO7	Understand objectives of accounting for non-current assets	Determine the rules for the recognition of non-current assets and the necessities of depreciation or depletion	X	X	X		

## 7- Practice Tools:

Tool Name	Description

## 8- Main References

### المراجع باللغة العربية:

- 1- اسماعيل، اسماعيل؛ ميالة، بطرس ومرعي، عبد الرحمن، 2009، "المحاسبة المتوسطة (1)", كلية الاقتصاد، جامعة دمشق.
- 2- الدهراوي، كمال الدين مصطفى، 2006، "المحاسبة المتوسطة وفقاً لمعايير المحاسبة الدولية"، الإسكندرية، المكتب الجامعي الحديث.
- 3- علي، سمية وآخرون، 2018، "المحاسبة المتوسطة (الجزء الأول)", كلية التجارة، جامعة القاهرة.
- 4- مجلس معايير المحاسبة الدولية، 2017، "المعايير الدولية لإعداد التقارير المالية"، مؤسسة لجنة معايير المحاسبة الدولية، ترجمة الهيئة السعودية للمحاسبين القانونيين، الرياض.

### المراجع باللغة الإنكليزية:

- 1- Donald, Kieso., Jerry, Weygandt, and Terry, Warfield, 2018, "**Intermediate Accounting: IFRS Edition**", John Wiley & Sons, Singapore.
- 2- Earl, Stice, & James, Stice, 2011, "**Intermediate Accounting**", Brigham Young University.

## 9- Additional References

- 1- يوسف، علي محمد، 2005، "استخدام المدخل التطبيقي في الفكر المحاسبي المعاصر كإطار للتنظير المحاسبي"، رسالة دكتوراه غير منشورة، كلية التجارة بالإسماعيلية، جامعة قناة السويس.
- 2- سميا، ربيع، 2018، "أثر هيكل ملكية المنشأة في ملاءمة معلومات التقارير المالية لقرارات المستثمرين- دراسة تحليلية في الشركات المساهمة العامة"، رسالة دكتوراه غير منشورة، كلية الاقتصاد، جامعة دمشق.