

Syrian Arab Republic	 الجامعة الافتراضية السورية SYRIAN VIRTUAL UNIVERSITY	الجمهورية العربية السورية
Ministry of Higher Education and Scientific Research		وزارة التعليم العالي والبحث العلمي
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## Course Description: Financial Management

### 1- Basic Information:

<b>Course Name</b>	Financial Management
<b>Course ID</b>	BFB501
<b>Contact Hours (Registered Sessions)</b>	24
<b>Contact Hours (Synchronized Sessions)</b>	24
<b>Mid Term Exam</b>	-
<b>Exam</b>	75 Min
<b>Registered Sessions Work Load</b>	48
<b>Synchronized Session Work Load</b>	18
<b>Credit Hours</b>	5
<b>Course Level</b>	5

### 2- Pre-Requisites: Non

Course	ID
Tourism Establishments Accounting	BAC501

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### 3- Course General Objectives:

The course aims to introduce the student to the concept of financial management in tourism and hotel establishments, in addition to the relationship of financial management with other departments within the tourist establishment. The course also focuses on the concept of financial analysis and how to rely on it in the financial planning process of the tourism establishment. The management of cash, working capital and accounts receivable, how much the course aims to introduce the student to the importance of the time value of money and how to calculate it, in addition to evaluating capital investments and distinguishing between short and long-term sources of funding and how to calculate their cost to end the course with the definition of financial failure and its stages and most important causes and models for measuring financial failure.

### 4- Intended Learning Outcomes (ILO):

Code	Intended Learning Outcomes
<b>ILO1</b>	The student mentions the concept of financial management, the relationship of financial management with other sciences, and the relationship of the agency problem with financial management.
<b>ILO2</b>	Analyzes the financial position of the tourist facility, and shows the beneficiaries of the financial analysis. The most important indicators of financial analysis used in tourist establishments.
<b>ILO3</b>	Describe the financial needs of the tourist establishment, how to analyze the break-even and evaluate the financial position of the hotel establishment.
<b>ILO4</b>	Evaluate the cash, working capital, and receivables of the tourist facility, and define evaluation criteria.

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<b>ILO5</b>	Distinguish between the present and future value of money.
<b>ILO6</b>	Evaluate capital investments, differentiate between their patterns and the factors influencing this decision.
<b>ILO7</b>	Distinguishing between long-term and short-term sources of financing, calculating the cost of each of them, and determining the optimal mix of financing (the optimal financing structure for the tourist facility).
<b>ILO8</b>	Distinguish between models for predicting the financial failure of the tourist facility.

**5- Course Syllabus** (24 hours of total Recorded Sessions, 24 hours of total synchronized sessions)

- **RS:** Recorded Sessions; **SS:** Synchronized Sessions;

<b>ILO</b>	<b>Course Syllabus</b>	<b>RS</b>	<b>SS</b>	<b>Type</b>	<b>Additional Notes</b>
<b>ILO1</b>	<ul style="list-style-type: none"> <li>• The concept of financial management.</li> <li>• The relationship of financial management with other sciences.</li> <li>• Agency problem and financial management.</li> </ul>	2	2	<input type="checkbox"/> <b>Exercises</b> <input type="checkbox"/> <b>Assignments</b> <input type="checkbox"/> Seminars <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	Review the genesis of financial management, giving posts about the difference between agency theory and financial management. And the relationship of financial management with other sciences
<b>ILO2</b>	<ul style="list-style-type: none"> <li>• Analysis of the financial position of the</li> </ul>	2	2	<input type="checkbox"/> <b>Exercises</b> <input type="checkbox"/> <b>Assignments</b>	Presenting exercises on how to rely on financial

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	<p>tourist facility.</p> <p>Beneficiaries of the financial analysis.</p> <ul style="list-style-type: none"> <li>Indicators of financial analysis used in tourist establishments.</li> </ul>			<input type="checkbox"/> Seminars <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	statements in financial analysis, and giving functions to assess the financial position of the hotel facility based on indicators of financial analysis
<b>ILO3</b>	<ul style="list-style-type: none"> <li>The financial needs of the tourist establishment.</li> <li>Break-even analysis.</li> <li>Evaluating the financial position of the hotel establishment.</li> </ul>	2	2	<input type="checkbox"/> <b>Exercises</b> <input type="checkbox"/> <b>Assignments</b> <input type="checkbox"/> <b>Seminars</b> <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	Giving a set of exercises on how to determine the financial needs of the tourist facility. And how to analyze the break-even and give functions to evaluate the financial position of the hotel establishment
<b>ILO4</b>	<ul style="list-style-type: none"> <li>Cash appraisal.</li> <li>Evaluation of working capital.</li> <li>Evaluation of the receivable accounts of the tourist facility.</li> <li>Evaluation criteria used</li> </ul>	6	6	<input type="checkbox"/> <b>Exercises</b> <input type="checkbox"/> <b>Assignments</b> <input type="checkbox"/> Seminars <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	Presenting models for evaluating the cash, accounts receivable and working capital of the tourist facility, and giving a group of jobs for evaluating these

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	in the tourist facility.				criteria.
<b>ILO5</b>	<ul style="list-style-type: none"> <li>• Present value of money.</li> <li>• The future value of money.</li> </ul>	2	2	<input type="checkbox"/> <b>Exercises</b> <input type="checkbox"/> <b>Assignments</b> <input type="checkbox"/> <b>Seminars</b> <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	Giving functions and research loops on how to calculate the time value of money according to the different method of executing the payment, whether equal or unequal, and for different payment periods.
<b>ILO6</b>	<ul style="list-style-type: none"> <li>• Evaluation of capital investments.</li> <li>• Patterns and factors affecting the investment decision.</li> </ul>	2	2	<input type="checkbox"/> <b>Exercises</b> <input type="checkbox"/> <b>Assignments</b> <input type="checkbox"/> Seminars <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	Giving a set of exercises on how to evaluate an investment decision. And give a post about identifying the factors influencing this decision.
<b>ILO7</b>	<ul style="list-style-type: none"> <li>• Long-term funding sources.</li> <li>• Short-term funding sources.</li> <li>• The cost of funding</li> </ul>	6	6	<input type="checkbox"/> <b>Exercises</b> <input type="checkbox"/> <b>Assignments</b> <input type="checkbox"/> Seminars <input type="checkbox"/> Projects <input type="checkbox"/> Practices	Give a set of exercises on how to calculate the cost of each source of financing, and give functions on calculating

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	sources. • Optimum financing structure.			<input type="checkbox"/> Others	the weighted average cost of financing sources.
<b>ILO8</b>	<ul style="list-style-type: none"> <li>The concept of financial failure.</li> <li>Models for predicting the financial failure of the tourist facility.</li> </ul>	2	2	<input type="checkbox"/> <b>Exercises</b> <input type="checkbox"/> <b>Assignments</b> <input type="checkbox"/> <b>Seminars</b> <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	Presentation of a set of financial failure prediction models. Giving functionality to calculate these models and choose the optimal model.

## 6- Assessment Criteria (Related to ILOs)

<b>ISC</b>	Interactive Synchronized Collaboration	<b>Ex</b>	Exams	<b>Rpt</b>	Reports
<b>PF2F</b>	Presentations and Face-to-Face Assessments	<b>PW</b>	Practice Work		

ILO Code	ILO	Intended Results	Assessment Type				
			ISC	PW	Ex	PF2F	Rpt
<b>ILO1</b>	The student mentions the concept of financial management, the relationship of	The student mentions the definitions that were included in the lecture.	X		X		X
		The student analyzes the relationship of financial management with other	X				

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	financial management with other sciences, and the relationship of the agency problem with financial management.	sciences. The student analyzes the relationship between a problem	X				
<b>ILO2</b>	Analyzes the financial position of the tourist facility, and shows the beneficiaries of the financial analysis. The most important indicators of financial analysis used in tourist establishments.	The student distinguishes between the types of financial analysis. The student uses the financial statements in calculating the financial ratios for the purposes of financial analysis. The student determines the indicators that must be adopted for the financial analysis of the hotel establishment.	X  X  X		X		X
<b>ILO3</b>	Describe the financial needs of the tourist establishment, how to analyze the	The student shows the basis for assessing the financial needs of the tourist establishment. The student calculates the	X	X			X

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	break-even and evaluate the financial position of the hotel establishment.	break-even point. The student evaluates the financial position of the hotel facility.					X
ILO4	Evaluate the cash, working capital, and receivables of the tourist facility, and define evaluation criteria.	The student assesses the cash position of the facility. It assesses its working capital. It calculates the indicators of its accounts receivable.	X		X		X
ILO5	Distinguish between the present and future value of money.	The student calculates the present value of money based on future payments and the future value of money based on current payments.	X	X		X	X
ILO6	Evaluate capital investments, differentiate between their patterns and the factors influencing this decision.	The student mentions the difference between the types of investment decisions and the most important factors affecting this decision.	X		X		X



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<b>ILO7</b>	Distinguishing between long-term and short-term sources of financing, calculating the cost of each of them, and determining the optimal mix of financing (the optimal financing structure for the tourist facility).	The student lists short-term and long-term funding sources. The student calculates the cost of each funding source in addition to the weighted average cost.	X X  X			X X	X X
<b>ILO8</b>	Distinguish between models for predicting the financial failure of the tourist facility.	The student knows the financial failure. The student distinguishes between financial failure, hardship, and financial stumbling. It identifies the most important indicators of financial failure. The student determines the status of the hotel based on financial failure models.	X  X  X	X		X	X

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## 7- Practice Tools:

Tool Name	Description
non	-----

## 8- Main References

1. Ali, Ghadwan & Al-Yousef, Jamal, (2014), Financial Risk and Credit Management, Damascus University Publications, Open Education Center.
2. Ali, Ghadwan, (2014), Variation of Prediction Models for Financial Failure in Determining the Financial Position of Companies: An Applied Study on Companies Listed in the Damascus Securities Exchange, Al-Baath University Journal, Vol. 36, No.1.
3. El-Naggar, Abdel Aziz, (2007), The Basics of Financial Management, Modern Arab Office, Alexandria, Egypt. 4- Al-Nuaimi, Adnan Tayeh, and others, (2007), Financial Management: Theory and Practice, Dar Al Masirah, first edition, Amman, Jordan.
4. Aktas, N., Croci, E., & Petmezas, D., (2015), Is working capital management value-enhancing? Evidence from firm performance and investments, Journal of Corporate Finance, Vol.30,
5. Al Saedi, A., & Al Timimi, S.A., (2018), The Relationship Between Financial Failure.

## 9- Additional References

1. Muhammad, Munir Shaker, and others (2008), Financial Analysis: An Introduction to Decision Making, Dar Wael Publishing, Amman, Jordan.
2. Al-Mikhlaifi, Abdul Aziz Muhammad, Fundamentals of Financial Management, Faculty of Commerce and Economics, Sana'a University, Yemen, undated.