# Ministry of Higher Education and Scientific Research





الجمهورية العربية السورية	
وزارة التعليم العالسي والبحث العلم	

الجامعة الافتراضية السورية

#### **Course Description: Commercial Law 2 (Commercial Companies)**

#### 1- Basic Information:

Course Name	Commercial Law 2 (Commercial
Course Name	Companies)
Course ID	COM402
<b>Contact Hours (Registered Sessions)</b>	24
<b>Contact Hours (Synchronized Sessions)</b>	28
Mid Term Exam	
Exam	2
Registered Sessions Work Load	35
Synchronized Session Work Load	36
Credit Hours	5
Course Level	5

#### 2- Prerequisites:

Course	ID
Commercial Law 1	COM302

### **3- Course General Objectives:**

The course aims to introduce the commercial companies, first deals with the general rules governing the company or its legal. It begins to explained the nature of the company through defining its concept, importance, and what distinguishes them from the other legal concepts that may suspect and determines its legal nature and shows its

# Ministry of Higher Education and Scientific Research



#### الجمهورية العربية السورية

وزارة التعليم العالسي والبحث العلمي

الجامعة الافتراضية السوربة

**Syrian Virtual University** 

forms and types. Then, it discusses the company's foundation through explaining the general and private substantive elements of the company, in addition to formal elements. It illustrates the impact resulted from the Lag any of these elements. Then, the book study the gained Artificial Personality of the Company after its foundation has completed and illustrates the effects resulted of it. Meanwhile, the author explains the various reasons are leading to expiry of Company's Artificial Personality and the effects resulted from that, like the Liquidation of the company and division their assets among partners. later, the book moves to display the Legal Provisions related to each company as it mentioned in Legislative Decree of the companies' law no. /29/ year 2011 which is limited to companies in five forms, including collective, recommendation, joint stock, and limited responsibility and anonymous company. the author explains every kind of these mentioned forms and indicate to its definition, properties, and establishment mode, in addition to the provisions related to its administration and finance.

#### 4- Intended Learning Outcomes (ILO):

Code	Intended Learning Outcomes
ILO1	<ol> <li>Determine the concept of the company and illustrate the causes of company formation.</li> <li>Discrimination of the concept of the company from the other similar legal concepts.</li> <li>Learn about the legal nature of the company.</li> <li>Learn about forms of companies and its kinds.</li> </ol>

# Ministry of Higher Education and Scientific Research



# الجمهورية العربية السورية

# وزارة التعليم العالسي والبحث العلمي

	Syrian Virtual University	الجامعة الإفتراضية السورية Syrian Virtual University	الجامعة الافتراضية السورية								
ILO2	1. Learn about the substantive	e and formal element	s of the company's contract.								
ILO2	2. Determine the effects resul	ted from the lag of th	ne company contract's elements.								
	1. Determining when to start of Company's Artificial Personality and its end.										
ILO3 2. learn about the resulting effects of the company's acquisition of Artific											
	Personality										
	1. knowing the cases of comp	any expiration.									
ILO4	2. Determine the resultant effe	ects of the company'	s expiration.								
	1. Defining the concept of a c	collective company a	nd its properties.								
	2. Understanding the procedu	res of collective com	pany foundation.								
ILO5	3. knowing the administrative bodies of the collective company and their										
	authorization and responsib	pilities.									
	4. Learn how to divide the pro	ofits and losses amor	ng the partners.								
	1. define the concept of a reco	ommendation compa	ny, clarifying its importance and								
ILO6	properties.										
	2. Highlight the legal provision	ons of the company's	management.								
	1. Determine the concept of the	he Joint Stock compa	any and perception its importance								
ILO7	and properties.										
ILO/	2. know the procedures neces	sary to establish a Jo	int Stock company and clarify the								
	legal position of the shares	in it.									

# Ministry of Higher Education and Scientific Research



## الجمهورية العربية السورية

# وزارة التعليم العالسي والبحث العلمي

الجامعة الافتراضية السورية

	3. learn about the private provisions relating to the management of the Joint Stock
	company and expiry of it.
	1. identity the concept of a limited liability company and perception its properties
	and its position among companies.
ILO8	2. Understand the conditions for establishing a limited liability company.
	3. know the stages of establishing the company.
	1. Understand the legal provisions related to the manager of a limited liability
	company.
	2. Understand the legal provisions related to the Coneral Authority of the Limited
ILO9	2. Understand the legal provisions related to the General Authority of the Limited
	Liability Company.
	3. Identify the legal provisions to which the auditors are subject.
	Identify the financial reserves of the limited liability company.
ILO10	2. Learn how to prepare the annual budget and account the profit and loss.
LOI	3. Understand the provisions related to modify the capital of a limited liability
	company.
	1. determine the concept of anonymous company and stating its characteristics.
	Electrical and control of among most company and stating to characteristics.
ILO11	2. Understand the procedures related to establishing anonymous company.
	3. Clarify of the provisions related to the constituent general assembly.
ILO12	1. learn about the legal provisions related to shares issued by the anonymous

# Ministry of Higher Education and Scientific Research



## الجمهورية العربية السورية

وزارة التعليم العاليي والبحث العلمي

الجامعة الافتراضية السورية

	company.
	2. learn about the legal provisions related to the loan finance Bonds issued by the
	anonymous company.
	1. learn about the legal provisions related to the ordinary general Authority.
	2. know the legal provisions related to the extraordinary general Authority.
ILO13	3. explain the legal provisions related to the Board of Directors.
	4. Determine the responsibility of the auditors.
	1. Learn how to prepare a budget and calculate profits and losses.
ILO14	2. Getting to know the company's financial reserves.
	3. Learn about the legal provisions related to modify the company's capital.

- **5- Course Syllabus** (24 hours of total Recorded Sessions, 28 hours of total synchronized sessions)
  - RS: Recorded Sessions; SS: Synchronized Sessions;

ILO	Course Syllabus	RS	SS	Туре	Additional Notes
ILO1	The Nature of the Companies	2	2 2	□ Exercises	
				☐ <u>Assignments</u>	Practical examples to
				□ Seminars	distinguish the company
				□ Projects	from the others kinds
				□ Practices	

# Ministry of Higher Education and Scientific Research



# الجمهورية العربية السورية

# وزارة التعليم العالسي والبحث العلمي

الجامعة الافتراضية السورية

				□ Others	
ILO2	Company Foundation	2	2	<ul> <li>□ Exercises</li> <li>□ Assignments</li> <li>□ Seminars</li> <li>□ Projects</li> <li>□ Practices</li> <li>□ Others</li> </ul>	
ILO3	Artificial Personality of the Company	2	2	<ul> <li>□ Exercises</li> <li>□ Assignments</li> <li>□ Seminars</li> <li>□ Projects</li> <li>□ Practices</li> <li>□ Others</li> </ul>	
ILO4	Expiry of the Company	2	2	<ul> <li>□ Exercises</li> <li>□ Assignments</li> <li>□ Seminars</li> <li>□ Projects</li> <li>□ Practices</li> <li>□ Others</li> </ul> Practical C Illustrate So Which Exp Company	ome Cases in
ILO5	Collective Company	2	2	<ul> <li>□ Exercises</li> <li>□ Assignments</li> <li>□ Seminars</li> <li>□ Projects</li> </ul>	

# Ministry of Higher Education and Scientific Research



# الجمهورية العربية السورية

# وزارة التعليم العالسي والبحث العلمي

## الجامعة الافتراضية السورية

					Practices	
					Others	
					Exercises	
					Assignments	
ILO6	Recommendation	1	2		Seminars	
1200	Company	•	2		Projects	
					Practices	
					Others	
					<b>Exercises</b>	
	Joint Stock Company	1	2		Assignments	
ILO7					Seminars	
ILO7					Projects	
					Practices	
					Others	
					Exercises	
	Limited Liability				<b>Assignments</b>	
ILO8	Company	1	2		Seminars	
ILO	(Concept- properties-	1	2		Projects	
	formation)				Practices	
					Others	
	Limited Liability				Exercises	A Process Illustrate the
ILO9	Company	2	2		<b>Assignments</b>	decision-making
	(Company				Seminars	quorum in The
	·			•		

# Ministry of Higher Education and Scientific Research

## **Syrian Virtual University**



## الجمهورية العربية السورية

وزارة التعليم العالسي والبحث العلمي

الجامعة الافتراضية السورية

	Management)			Projects	Company's General
				Practices	Authority
				Others	
				Exercises	Practical applications
	▲ Limited Liebility			<b>Assignments</b>	that show the electronic
ILO10	Limited Liability  Company	1	2	Seminars	arbitration procedures of
ILOIU	Company (Company Finance)	1	2	Projects	some of the bodies that
	(Company Pinance)			Practices	provided this service
				Others	
				Exercises	Practical Examples of
	• Anonymous Company (Concept- properties-formation)	2	2	<b>Assignments</b>	Actions Carried Out by
				Seminars	The Founders During
ILO11					the Establishment
				Projects	Period and Abide by
				Practices	The Company After Its
				Others	Establishment
				Exercises	
				<b>Assignments</b>	
ILO12	Anonymous Company  (Figure 2 Parts issued by	2	2	Seminars	
ILO12	(Finance Bonds issued by	2	2	Projects	
	Company)			Practices	
				Others	
ILO13	Anonymous Company     (Company	2	2	Exercises	Examples Show Cases of Contractual

# Ministry of Higher Education and Scientific Research





# الجمهورية العربية السورية وزارة التعليم العالمي

الجامعة الافتراضية السورية

	Management)			Assignments	Responsibility and
				Seminars	Tortious Liability of
				Projects	Members of the
				Practices	Directors Board
				Others	
				Exercises	
				<b>Assignments</b>	
ILO14	Anonymous Company     (Company Finance)	2	2	Seminars	
				Projects	
				Practices	
				Others	

## **6-** Assessment Criteria (Related to ILOs)

ISC	Interactive Synchronized Collaboration	Ex	Exams	Rpt	Reports
PF2F	Presentations and Face-to-Face Assessments	PW	Practice Work		

ILO	ILO Code ILO			Asses	ssmen	t Type	
Code		Intended Results	ISC	PW	Ex	PF2F	Rpt
ILO1	Determine The Concept of Company	The student defines the company and distinguishes it from the other similar legal concepts, in addition to the legal nature of the company and distinguishes it between different others forms and types	✓	✓	✓		

# Ministry of Higher Education and Scientific Research



## الجمهورية العربية السورية

# وزارة التعليم العالسي والبحث العلمي

الجامعة الافتراضية السورية

ILO2	Identify the elements necessary to form a company	The student presents the general and specific substantive elements of the company contract in addition to the formal elements.  The student determines the effect resulted from the lag each element of these elements on the	<b>✓</b>	<b>✓</b>	<b>✓</b>	
ILO3	Know the Artificial Personality of the Company	company's contract  The student determines when the Artificial Personality of the Company begins, whether among the partners or for others.  The student explains the effects of the company's acquisition of Artificial Personality	<b>✓</b>	<b>✓</b>	<b>✓</b>	
ILO4	Learn about the cases of company expiration	The student presents the cases that lead to the expiration of the company The student explains the resulted effects from the expiration of the company	<b>✓</b>	<b>✓</b>	<b>✓</b>	
ILO5	Learn about the provisions of the collective company	The student Learns about the collective company and explains its characteristics Explains the procedures for establishing the company presents the terms of appointment and dismissal of the manager and	<b>√</b>	<b>✓</b>	<b>✓</b>	

# Ministry of Higher Education and Scientific Research



## الجمهورية العربية السورية

# وزارة التعليم العالسي والبحث العلمي

#### الجامعة الافتراضية السورية

ILO6	Learn about the provisions of the	explain his authorization, duties and responsibilities Explains how profits and losses are divided among the partners  The student defines the Recommendation company and explains its	<b>✓</b>	<b>✓</b>	✓	
Lou	Recommendation company	characteristics The student presents the provisions related to the Recommended Partner				
ILO7	Learn about the provisions of the Joint Stock company	The student defines the Joint Stock company and explains its importance and characteristics The student presents how to establish a company The student explains the legal status of the shares The student explains the ways used in managing the company				
ILO8	Learn about concept of limited liability company	The student defines the company, explains its properties, and determines its position among the companies  The student explains the procedures for establishing the company	✓	✓	<b>✓</b>	
ILO9	Learn about the provisions of the management of a limited liability	The student explains how the manager is appointed, his conditions, his dismissal and his resignation, and shows his authorization, duties and	✓	✓	<b>✓</b>	

# Ministry of Higher Education and Scientific Research



## الجمهورية العربية السورية

# وزارة التعليم العالسي والبحث العلمي

#### الجامعة الافتراضية السورية

	company	responsibilities				
		The student explains the				
		provisions related to the				
		company's general				
		Authority, its formation,				
		meetings, authorization				
		and decisions				
	Learn about the	The student explains the				
	finances of the	types of financial reserves				
	imances of the	of the company and how				
	limited liability	each of them is formed				
	company	and its uses				
	company	The student explains how				
		to prepare the budget and				
		the final account of the				
		company.				
ILO10		The student explains the	✓	✓	✓	
		reasons to increase the				
		company capital and				
		shows the ways to				
		increase it.				
		The student explains the				
		reasons that lead the				
		company to reduce its				
		capital and shows the				
		methods and effects of the				
		reduction.				
	Learn about the	The student defines the				
	nature of the	company and its				
ILO11		characteristics	✓	✓	✓	
	anonymous	The student presents the				
	company	stages of foundation a				
		company				
	Learn about the	Learn about the finance				
ILO12	finance Bonds	Bonds issued by	<b>✓</b>	<b>✓</b>	<b>✓</b>	
		anonymous Company				
		The student defines the				

# Ministry of Higher Education and Scientific Research



## الجمهورية العربية السورية

# وزارة التعليم العالسي والبحث العلمي

## الجامعة الافتراضية السورية

	issued by	share, explains its				
		properties and types, and				
	anonymous	shows how to trade it				
	Company	The student identifies the				
		bonds of the loan, explains				
		their characteristics and				
		distinguishes them from				
		shares. he presents the				
		terms of their issuance and				
		how to IPO to it and fulfill				
		them.				
		The student explains how				
		to form the finance Bond				
		Owners Authority, its				
		meetings, and its				
		authorization				
	Learn about the	The student explains the				
	provisions related to	provisions related to the				
		company's ordinary				
	the management of	General Authority, its				
	anonymous	authorization, meetings and decisions				
	Company	The student explains the				
	Company	provisions related to the				
		extraordinary general				
		Authority of the company,		,		
ILO13		its authorization, meetings	$\checkmark$	✓	✓	
		and decisions				
		The student presents the				
		common rules between the				
		three general Authority				
		(Constituent, ordinary and				
		extraordinary)				
		The student explains how				
		the board of directors is				
		formed and defines its				
		Authority, duties and				

# Ministry of Higher Education and Scientific Research



## الجمهورية العربية السورية

## وزارة التعليم العاليي والبحث العلمي

الجامعة الافتراضية السورية

#### **Syrian Virtual University**

		responsibilities				
		The student determines the				
		responsibility of the				
		auditors				
	Knowing the	The student determines				
	provisions related to	how to prepare the budget				
	provisions related to	and profit and loss account				
	the company's	The student explains the				
	finances	types of financial reserves				
	Imanecs	in the company and shows				
		how they are formed and				
		used				
ILO14		The student presents the	<b>√</b>	<b>√</b>	<b>√</b>	
		reasons to increase the				
		company capital and				
		explains the ways to				
		increase it				
		The student presents the				
		reasons to reduce the				
		company capital, explains				
		the methods of reduction				
		and shows its effects				

#### **7- Practice Tools:**

Tool Name	Description
1. companies management Centers	
2. Damascus Stock Exchange	
3. finance Bonds and Markets Authority	
4. The Companies Department of the Ministry of Internal Trade and	
Consumer Protection	

# Ministry of Higher Education and Scientific Research



#### الجمهورية العربية السورية

وزارة التعليم العاليي والبحث العلمي

الجامعة الافتراضية السورية

#### **Syrian Virtual University**

#### 8- Main References

- 1. Dr. Elias Nassif, Encyclopedia of Commercial Companies, Parts 1, 2, 4, 6, 7 and 9, Al-Halabi Human Rights Publications, Beirut.
- 2. Dr. Jack Al-Hakim, Commercial Rights, Part One, Sixth Edition, Damascus University Publications 1993-1994.
- 3. Dr. Jamal Abdallah Meknes, Commercial Companies, University, Vulnerable, No History.
- 4. Dr. Samiha Cairo, Commercial Companies, Fifth Edition, Dar Al-Nahda Al-Arabiya, Cairo, 2011.
- 5. Dr. Murtada Nasser Nasrallah, Commercial Companies, Al-Irshad Press, Baghdad 1968.
- 6. Dr. Moussa Mitri and Dr. Haitham Al-Tas, Commercial Law, 2 companies, Damascus University Publications, 2010.

#### 9- Additional References

- 1. Dr. Abu Zaid Radwan: Commercial Companies in Kuwaiti Law, Cairo, 1978.
- 2. Dr. Azzedine Bensi, Companies in Moroccan Law, Part One, undated.
- 3. Dr. Aziz Al-Akaili: Explanation of Commercial Law, Part One, Dar Al-Thaqafa Library, Amman, 1998.
- 4. Dr. Muhammad Hassan Al-Jabr, Saudi Commercial Law, Fourth Edition, 1417 AH 1996 AD.
- 5. Dr. Fouad Maalal, Explanation of the New Moroccan Commercial Law, without a publishing house, without a year of publication.