

Ministry of Higher Education and Scientific Research

Syrian Virtual University



الجمهورية العربية السورية

وزارة التعليم العالي والبحث العلمي

الجامعة الافتراضية السورية

# **Course Description: Feasibility Studies**

# **1- Basic Information:**

Course Name	Feasibility Studies
Course ID	BAC607
<b>Contact Hours (Registered Sessions)</b>	٢٤
Contact Hours (Synchronized Sessions)	٢٤
Mid Term Exam	-
Exam	75 min
Registered Sessions Work Load	٤٨
Synchronized Session Work Load	٢٤
Credit Hours	0
Course Level	٦

# 2- Pre-Requisites:

Course	ID
Decision Theory	BQM603
Administrative Accounting	BAC506
Macroeconomics	BEC403
Corporate Social Responsibility and Business Ethics	BMN508
Business Law	GBL401

# **3-** Course General Objectives:

The course aims to provide students with concepts and knowledge to help them in preparing integrated feasibility studies for projects , and to determine their validity and choose those that can achieve the highest economic and social benefit. The course also provides the student with an explanation of the methods that can be relied upon in estimating the demand when studying projects from the marketing point of view, and the course also helps the student in the process of estimating project costs and the extent to which it can be implemented technically. The course provides the student with techniques that can be used in assessing the financial feasibility of projects in conditions of certainty and uncertainty. The course also helps provide standards and methods that the student can rely on when studying projects from legal, administrative, environmental and social aspects.



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# 4- Intended Learning Outcomes (ILO):

Code	Intended Learning Outcomes
ILO1	Defining the concept of the feasibility study and its importance for the individual, projects and society, identifying the difficulties and problems they face, and distinguishing between the components of the preliminary and detailed feasibility studies.
ILO2	Applying legal, administrative, environmental and social evaluation criteria for investment projects .
ILO3	Applying demand forecasting methods when studying the marketing feasibility of investment projects.
ILO4	Determine the technical viability of the project and estimate its investment and operational costs.
ILO5	Evaluation of potential sources of financing for investment projects and the comparison between them.
ILO6	Applying methods of assessing the financial viability of projects in conditions of certainty, risk and uncertainty.

## 5- Course Syllabus (Y & hours of total Recorded Sessions, Y & hours of total synchronized sessions)

#### • RS: Recorded Sessions; SS: Synchronized Sessions;

ILO	Course Syllabus	RS	SS	Туре	Additional Notes
ILO1	Introduction to the economic feasibility study: 1-The concept and forms of the economic project. 2-The concept of investment and its types. 3-Definition of feasibility studies and their characteristics. 4-The importance of feasibility studies. 5-Objectives of feasibility studies. 6-Requirements for feasibility studies. 7-Types of feasibility studies. 8-Problems and difficulties of feasibility studies.	2	2	<ul> <li>Exercises</li> <li>Assignments</li> </ul>	Show examples of preliminary and detailed feasibility studies
ILO2	Legalandenvironmentalfeasibility study:1-Potentiallegalformsforinvestment projects	2	2	<ul><li>Exercises</li><li>Assignments</li></ul>	Show examples of legal, administrative and environmental feasibility studies



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	2 Determinante of the start the 1 1				
	2-Determinants of choosing the legal				
	form of the proposed investment				
	project				
	3-The difference in the legal				
	procedures used to register the				
	project according to the difference in				
	the legal form of the project				
	4-Examples of the legal procedures				
	and conditions that must be met to				
	carry out the investment project				
	5-Definition of the environmental				
	feasibility study and its importance.				
	6-Determine the nature of the				
	relationship between the project and				
	the surrounding environment.				
	7-The role of environmental analysis				
	in the differentiation process				
	between investment projects.				
	8-Methods for determining the				
	benefits and costs of environmental				
	analysis.				
	9-Administrative feasibility study for				
	the investment project.				
	Marketing feasibility study:				
	1-Concept of the marketing				
	feasibility study.				
	2-The importance of the marketing				
	feasibility study.			Exercises	
	3-Steps for the marketing feasibility				View examples of
ILO3	study.	2	2	Assignments	marketing feasibility
	4-Determine the factors affecting the			Seminars	studies
	quantity of demand and supply.				
	5-Sources of gathering marketing				
	data.				
	6-The methods used in estimating				
	the request.				
	Technical feasibility study:				
	1-The concept of technical			Exercises	Show avamples of
ILO4	feasibility study and its importance	n	2	Assignments	Show examples of technical feasibility
ILO4	$\begin{array}{c c} 1 & \text{reasoning study and its importance} \\ 2 - \text{Components} & \text{of the technical} \end{array} \begin{array}{c} 2 & 2 \\ \end{array}$	Z	Seminars	J	
	feasibility study				studies



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	3-Estimating the production capacity					
	of the project.					
	4 - Determine the optimal size of the					
	project.					
	5 - Choose the project site.					
	6-Determine the production					
	technology.					
	7-Determine production methods.					
	8-Determine and select the machines					
	required for the project.					
	9-Preparing the internal arrangement					
	of the project.					
	10 - Determine the project's needs of					
	personnel, supplies and equipment.					
	Financial feasibility study:					
	1-The concept of a financial					
	feasibility study.					
	2-The importance of the financial					
	feasibility study.					
	3-Steps for a financial feasibility			 <b>_</b> .		
	study.			Exercises		
ILO4	4-Estimating cash outflows related	2	2	Assignments	View cost	estimation
	to investment costs,			Seminars	examples	
	5-An estimate of the initial net					
	working capital					
	6-Estimating operating costs.					
	7-Estimating the cash inflows.					
	8-Factors to be taken into					
	consideration when estimating cash					
	flows.					
	Project financing sources and its					
	cost:					
	1-Short-term sources of financing					
	and their cost.			<b>F</b>		
	2-Medium-term sources of financing			Exercises	D '	1 f
ILO5	and their cost	2 2	2	Assignments	Do exercises	before the
	3-Long-term sources of financing			Seminars	session	
	and their cost.					
	4-Weighted average cost.					
	5-Selecting the optimal financing					
	structure.					



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	6-Factors affecting the selection of				
ILO6	the optimal financing structure. Methods of assessing financial feasibility in condition of certainty 1-The concept of certainty . 2-The methods used in assessing the financial feasibility under the verification. 3-Average return accounting method. 4-Payback period method. 5-The net present value method. 6-Profitability guide method. 7-The internal rate of return method. 8-Comparing and comparing the methods used in evaluating financial feasibility.	2	2	<ul> <li>Exercises</li> <li>Assignments</li> <li>Seminars</li> </ul>	Do exercises before the session
ILO6	Methods of assessing financial viability in conditions of risk and uncertainty: 1-The concept of risk and uncertainty. 2-The methods used in assessing financial feasibility in conditions of risk and uncertainty. 2-The revenue power of the investment project. 3-Break-even point. 4-Analyzing the sensitivity of investment projects 5-Decision Tree.	2	2	<ul> <li>Exercises</li> <li>Assignments</li> <li>Seminars</li> </ul>	Do exercises before the session
ILO2	<ul> <li>Social feasibility study:</li> <li>1-The concept of the social profitability of the project.</li> <li>2-The objectives of the social feasibility study of the project.</li> <li>3-The differences between social profitability and financial profitability.</li> <li>4-The stages of the project's social feasibility study.</li> </ul>	2	2	<ul> <li>Exercises</li> <li>Assignments</li> <li>Seminars</li> </ul>	Presenting practical cases about the social feasibility study



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5-Criteria used in evaluating project's social profitability.	the	

# 6- Assessment Criteria (Related to ILOs)

ISC	Interactive Synchronized Collaboration		Ex	Exams		Rpt	Reports
PF2F	Presentations and Face-to-Face Assessments	Face-to-Face Assessments         PW         Practice Work					

ILO				Asse	essment	t Type	
Code	ILO	Intended Results	ISC	PW	Ex	PF2F	Rpt
ILO1	Defining the concept of the feasibility study and its importance for the individual, projects and society, identifying the difficulties and problems they face, and distinguishing between the components of the preliminary and detailed feasibility studies.	vocabulary of	×		×		
ILO2	Applying legal, administrative, environmental and social evaluation criteria for investment projects .	Answerthequestions raised inthe online sessionPresentingapractical case foranenvironmentalandsocialfeasibility study foraninvestmentproject	×	×	×		



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ILO3	Applying demand forecasting methods when studying the marketing feasibility of investment projects.	Answer the questions raised in the online session. Presenting a practical case about the marketing feasibility study of an investment project.	×	×	×	
ILO4	Determine the technical viability of the project and estimate its investment and operational costs.	Answerthequestions raised inthe online session.Presentingapractical case aboutthetechnicalfeasibility study foraninvestmentproject.	×	×	×	
ILO5	Evaluation of potential sources of financing for investment projects and the comparison between them.		×	×	×	
ILO6	Applying methods of assessing the financial viability of projects in conditions of certainty, risk and uncertainty.	Remember the student the	×	×	×	



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## 7- Practice Tools:

Tool Name	Description
-	-

#### 8- Main References

1-Masanga . ndalahwa, a practical guide to write a feasibility study, NMM printer, 2020, ٢- عشوش محمد ايمن عبد اللطيف ، الأصول العلمية لدراسة مشاريع جدوى الاستثمار ، جامعة القاهرة ، ٢٠١٦ . ٣-كداوي طلال ، تقييم القرارات الاستثمارية ، جامعة الموصل ، ٢٠٠٧

## 9- Additional References

- 1- Almuharrami . Saeed , Economic feasibility study preparation and analysis , Sultan Qaboos university academic publication and outreach department , 2019 .
- 2 Evaluation model , Unido independent individual division , united nation , industrial development organization , 2018 .

٣ – شاكر بنبيل عبد السلام ، در اسات الجدوى الاقتصادية وتقييم المشروعات الجديدة ، دار القلم ، ٢٠٠٦
 ٤ – فايد عادل طه ، در اسات الجدوى – التقويم المحاسبي والاقتصادي للمشروعات ، المنظمة العربية للتنمية الإدارية . ٢٠١٦
 ٥ – الاشوح بزينب در اسة الجدوى الاقتصادية وتقييم المشروعات ، دار الكتب المصرية ، ٢٠١٦

