

Syrian Arab Republic	 الجامعة الافتراضية السورية SYRIAN VIRTUAL UNIVERSITY	الجمهورية العربية السورية
Ministry of Higher Education		وزارة التعليم العالي
Syrian Virtual University		الجامعة الافتراضية السورية

Course Description: Principles of Accounting

1. Basic Information:

Course Name	Principles of Accounting
Course ID	BAC101
Contact Hours (Registered Sessions)	18
Contact Hours (Synchronized Sessions)	18
MidTerm Exam	-
Exam	75 min
Registered Sessions WorkLoad	18
Synchronized Session WorkLoad	18
CreditHours	4

2. Pre-Requisites:

Course	ID
None	

3. Course General Objectives:

This course aims to teach students the basic concepts of accounting and give them the tools which help in understanding these concepts that will be used to programming accounting programs with accurate standards.

It also helps the students to understand the most current used accounting terminologies in different organization forms.

Furthermore it aims to introduce some of the practical problems that may face the students in the future.

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4. Intended Learning Outcomes (ILO):

Code	Intended Learning Outcomes
ILO1	Understanding the accounting equation, and the effect of accounting transactions on this equation and specially the concept of sustaining the equilibrium between the two sides of equation after every transaction
ILO2	Understanding the debit and credit theory in addition to the classification of the debit and credit accounts according to the nature of the accounts (the type of the accounts), and the effects that accounting transactions have on the accounts,.
ILO3	Knowing what the accounting cycle means, and the steps to complete it, and what is the accounting records that should be kept as well as how we prepare closing accounts
ILO4	Preparing finance statements and the relationship among the closing accounts
ILO5	Describing the elements of balance sheet, the assets & liabilities, and how to classify accounts in these elements.
ILO6	Define, classify and explain the natural of fixed assets, in addition to the depreciation methods and how to account for disposal of long lived assets.
ILO7	Define, classify and explain the natural of current assets. Besides reporting inventory, account receivable, and short term investment, calculating provision and allowance and accounting for it.
ILO8	Accounting process for liquid assets, recording shortage or overage of cash.

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5. Course Syllabus (18 hours of total synchronized sessions 18 hours of total Recorded Sessions)

- RS: Recorded Sessions; SS: Synchronized Sessions;

ILO	Course Syllabus	RS	SS	Type	Additional Notes
ILO1	<ul style="list-style-type: none"> • the accounting equation • features of accounting equation • the effects of business activities on the accounting equation 	1.5	1.5	<input checked="" type="checkbox"/> Exercises <input type="checkbox"/> Assignments <input type="checkbox"/> Seminars <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	Examples for the features of accounting equation
ILO2	<ul style="list-style-type: none"> • the concept of the debit and credit • the impact of commercial transactions on accounts. • mini exercises on the debit and credit theory and its effect on the accounting equation • classifying of accounts 	1.5	1.5	<input checked="" type="checkbox"/> Exercises <input type="checkbox"/> Assignments <input type="checkbox"/> Seminars <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	Multi-practical for transactions
ILO3	<ul style="list-style-type: none"> • the concept of the accounting cycle 	6	6	<input checked="" type="checkbox"/> Exercises <input checked="" type="checkbox"/> Assignments	Practical examples about each step of

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	<ul style="list-style-type: none"> • how to use the accounting records or books (journal, ledger) • Trial balance concept • the closing accounts (trade /Ac and profit and losses) 			<input type="checkbox"/> Seminars <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	the accounting cycle: Recording Journal Posting Balancing Preparing triad balance Closing entry
ILO4	<ul style="list-style-type: none"> • The concept of income statement • cost of goods sold equation • laws and expression 	1.5	1.5	<input checked="" type="checkbox"/> Exercises <input type="checkbox"/> Assignments <input type="checkbox"/> Seminars <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	Practical Case to calculate the cost of goods sold
ILO5	<ul style="list-style-type: none"> • the natural of fixed assets • classifying balance sheet • Accounting for depreciation • the concept of disposal and accounting for disposal of long lived assets that are discard or sold. 	3	3	<input checked="" type="checkbox"/> Exercises <input checked="" type="checkbox"/> Assignments <input type="checkbox"/> Seminars <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	Practical Case about fixed assets and disposal

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ILO6	<ul style="list-style-type: none"> the concept of current assets reporting inventory the accounting methods for inventory the accounting methods for provisions and closing entries 	1.5	1.5	<input checked="" type="checkbox"/> Exercises <input checked="" type="checkbox"/> Assignments <input type="checkbox"/> Seminars <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	Practical Case about current assets- inventory
ILO7	<ul style="list-style-type: none"> concept and methods for account receivable the accounting for account bad debts: the allowance method concepts of bad debts and bankruptcy 	1.5	1.5	<input checked="" type="checkbox"/> Exercises <input checked="" type="checkbox"/> Assignments <input type="checkbox"/> Seminars <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	Practical Case about account receivable and accounting for account bad debts: the allowance method
ILO8	<ul style="list-style-type: none"> inventory of liquid assets recording shortage or overage of cash 	1.5	1.5	<input checked="" type="checkbox"/> Exercises <input type="checkbox"/> Assignments <input type="checkbox"/> Seminars <input type="checkbox"/> Projects <input type="checkbox"/> Practices <input type="checkbox"/> Others	Practical Case about shortage or overage of cash

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6. Assessment Criteria (Related to ILOs)

ISC	Interactive Synchronized Collaboration	Ex	Exams	Rpt	Reports
PF2F	Presentations and Face-to-Face Assessments	PW	Practice Work		

ILO Code	ILO	Intended Results	Assessment Type				
			ISC	PW	Ex	PF2F	Rpt
ILO1	Understanding the accounting equation, the effect of accounting transactions on this equation and specially the concept of sustaining the equilibrium between the different sides of the equation after every transaction.		☒	☒	☒		☒
ILO2	Understanding the debit and credit theory in addition to the classification of the debit and credit accounts according to the nature of the accounts (the type of the accounts), and the effects that accounting transactions have on the accounts.		☒	☒	☒		☒
ILO3	Knowing what the accounting cycle means and the steps to complete it, and what is the		☒	☒	☒		☒

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	accounting records that should be kept as well as how we prepare closing accounts						
ILO4	Preparing finance statements and the relationship among the closing accounts		☒	☒	☒		☒
ILO5	Describing the elements of balance sheet, the assets & liabilities, and how to classify accounts in these elements.		☒	☒	☒		☒
ILO6	Define, classify, and explain the natural of fixed assets, in addition to the depreciation methods and how to account for disposal of long lived assets.		☒	☒	☒		☒
ILO7	Define, classify, and explain the natural of current assets. Besides reporting inventory, account receivable, and short term investment, calculating provision and allowance and accounting for it.		☒	☒	☒		☒
ILO8	Accounting process for liquid assets, recording shortage or overage of cash.		☒	☒	☒		☒

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7. Practice Tools:

Tool Name	Description
Accounting for non-specialists	These applications are described easily work on them through accounting software

8. Main References

Len Hand, Carolyn Isaaks and Peter Sanderson, (2005), "Introduction to accounting for Non – specialists", London, Thomson Learning.

Pru Marriott, J.R. Edwards and H.J. Mellett, (2002), "Introduction to accounting", 3rd edition, SAGE Publications, London , Thousand Oaks , New Delhi

Donald E Kieso, Jerry J Weygandt, Terry D Warfield, (2010), "Intermediate Accounting", IFRS Edition.

9. Additional References

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