

Syrian Arab Republic	 الجامعة الافتراضية السورية SYRIAN VIRTUAL UNIVERSITY	الجمهورية العربية السورية
Ministry of Higher Education		وزارة التعليم العالي
Syrian Virtual University		الجامعة الافتراضية السورية

Course Description: Accounting Principles (1)

1- Basic Information:

Course Name	Accounting Principles (1)
Course ID	BAC401
Contact Hours (Registered Sessions)	24
Contact Hours (Synchronized Sessions)	24
Mid Term Exam	-
Exam	75 min
Registered Sessions Work Load	36
Synchronized Session Work Load	24
Credit Hours	5
Course Level	4

2- Pre-Requisites:None

Course	ID

3- Course General Objectives:

This is the first course in accounting. The course begins with the definition of accounting, types of Businesses, Accounting Principles , Accounting Assumptions ,basic concepts of accounting and covers basic accounting topics such as accounting cycle; Basic Accounting Equation, Completion The Accounting Cycle, Accounting For Merchandising Operations, accounts hierarchy (account classes, account groups, accounts, subsidiary accounts); journal entries related to sales, purchases, collections, payments, and expenses; posting; accounting of value added tax; payroll accounting; accounting of current assets (except Adjusting inventories that will be covered in the subsequent course), Accounting For Commercial Bills, trial balance, preparation of financial statements, and closing/opening entries, Income Statement , Balance Sheet , Statement of Owners Equity .

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Course Topics

Chapter 1 – Accounting And Business Environment.

Chapter 2– The Accounting Recording And Double Entry Theory.

Chapter 3– Measuring Economic Activity And Adjusting Revenues and Expenses.

Chapter 4 –Completion The Accounting Cycle and Accounting Errors.

Chapter 5 Accounting For Merchandising Operations.

Chapter 6 Accounting For Commercial Bills.

4- Intended Learning Outcomes (ILO):

Code	Intended Learning Outcomes
ILO1	Understand the double-entry bookkeeping theory; able to apply the balance sheet equation approach ; and explain the accounting assumption and principles.
ILO2	Able to apply rules of debits and credits of financial statements items- the accounting recording- in individual trading and service firms; and the accounting recording in the General Journal and ledger accounts in accordance with the accounting cycle for sole entities
ILO3	Able to interpret how to measure a firm's income resulted from cash and credit transactions; finance capital; and preparing trial balances.
ILO4	Able to interpret how to measure a firm's income resulted from credit and commercial notes transactions; and preparing closing entries for expenses and revenues at the end of each physical period.
ILO5	Able to interpret how to measure merchandize inventory transactions; and preparing closing accounts, the income summary and the multiple-step income statements in accordance with the periodic inventory system in trading entities; and preparing closing Journal entries for revenues and expenses at the end of physical period for entities.
ILO6	Able to interpret how to measure a firm's income resulted from credit and other payments ways transactions- commercial notes in trading entities.
	Able to correct accounting errors in commercial records; apply the cash and accrual accounting bases for expenses and revenues; and preparing closing entries for income statements and balance sheet elements at the end of each physical period.

5- **Course Syllabus** (24 hours of total Recorded Sessions, 24hours of total synchronized sessions)

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- **RS:** Recorded Sessions; **SS:** Synchronized Sessions;

ILO	Course Syllabus	RS	SS	Type	Additional Notes
ILO1	Explaining the Double-entry bookkeeping theory in accounting; presenting basic concepts of financial accounting; and explaining accounting assumptions and principles used as a basis for the balance sheet equation	3	3	<input type="checkbox"/> <u>Exercises</u> <input type="checkbox"/>	
ILO2	Explaining rules of debits and credits in accounting-based recording for trading and service entities; the accounting recording in the General Journal and ledger accounts in accordance with the accounting cycle for sole entities.	6	6	<input type="checkbox"/> <u>Exercises</u> <input type="checkbox"/>	
ILO3	interpreting how to measure a firm's income resulted from cash and credit transactions; and finance capital and inventory transactions, and preparing trial balances.	3	3	<input type="checkbox"/> <u>Exercises</u> <input type="checkbox"/>	
ILO4	Able to use the accounting recording for merchandize inventory transactions, and in particular: purchases and sales of merchandize and their related sub-accounts in accordance with the periodic inventory system in trading entities.	3	3	<input type="checkbox"/> <u>Exercises &</u> <input type="checkbox"/> <u>Assignments</u> <input type="checkbox"/>	
ILO5	Able to interpret how to measure merchandize inventory transactions; and preparing closing accounts, the income summary and the multiple-step income statements in accordance with the periodic inventory system in trading entities; and preparing closing Journal entries for revenues and expenses at the end of physical period for entities.	3	3	<input type="checkbox"/> <u>Exercises &</u> <input type="checkbox"/> <u>Assignments</u> <input type="checkbox"/>	
ILO6	Able to interpret how to measure a firm's income resulted from credit and other payments ways	3	3	<input type="checkbox"/> <u>Exercises &</u> <input type="checkbox"/> <u>Assignments</u>	

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	transactions- Commercial Notes in trading entities.			<input type="checkbox"/>	
LO7	Able to correct accounting errors in commercial records; apply the cash and accrual accounting bases for expenses and revenues; and preparing closing entries for income statements and balance sheet elements at the end of each physical period.	3	3	<input type="checkbox"/> <u>Exercises</u>	

6- Assessment Criteria (Related to ILOs)

ISC	Interactive Synchronized Collaboration	Ex	Exams	Rpt	Reports
PF2F	Presentations and Face-to-Face Assessments	PW	Practice Work		

ILO Code	ILO	Intended Results	Assessment Type				
			ISC	PW	Ex	PF2F	Rpt
ILO1	Able to understand the double-entry bookkeeping theory in accounting; presenting basic concepts of financial accounting; and explaining accounting assumptions and principles used as a basis for the balance sheet equation		✓				
ILO2	Able to apply rules of debits and credits in accounting-based recording for trading and service entities; the accounting recording in the General Journal and ledger accounts in accordance with the accounting cycle for sole entities.		✓				
ILO3	Able to interpret how to measure a firm's income resulted from cash and credit transactions; and finance capital and inventory transactions, and preparing trial balances.	Preparing a weekly assignment on accounting entries related to inventory and trial balances- to be sent by students	✓	✓	✓		✓

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		through –e-mail					
ILO4	Able to use the accounting recording for merchandize inventory transactions, and particular: Purchases and sales of merchandize and their related sub-accounts in accordance with the periodic inventory system in trading entities.	Preparing a weekly assignment on accounting entries related to borrowing capital and commercial notes- to be sent by students through –e-mail	✓	✓	✓		✓
ILO5	Able to interpret how to measure merchandize inventory transactions; and preparing closing accounts, the income summary and the multiple-step income statements in accordance with the periodic inventory system in trading entities; and preparing closing Journal entries for revenues and expenses at the end of physical period for entities.	Measuring the accounting income by preparing closing accounts, the income summary, and the multiple-step income statements; and preparing closing Journal entries for revenues and expenses- to be sent by students through – e-mail.	✓	✓	✓		✓
ILO6	Able to interpret how to measure a firm's income resulted from credit and other payments ways transactions- Commercial Notes in trading entities.	Preparing a weekly assignment on commercial notes and other payments ways transactions - to be sent by students through –e-mail	✓	✓	✓		✓
ILO7	Able to correct accounting errors in commercial records; apply the cash and accrual accounting bases for expenses and revenues; and preparing closing entries for income statements and balance sheet elements at the end of each physical period.	Preparing a weekly assignment on ledger accounts for revenues and expenses based on cash and accrual accounting bases - to be sent by students through –e-mail	✓	✓	✓		✓

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7-Practice Tools:

Tool Name	Description
Commercial records	Accounting Recording - A General Journal Record- A General Ledger Accounts- Service and Trading Entities.

Main References

- 1- Belverd E. Needles , principles of Accounting \ 9 th Edition, Marian Powers , 2005 .
- 2-Carl Worren, Christine Janick , Principles of Accounting , 28 th Edition 2- , Bourd Book , 2020.
- 3-Hermanson , Edwards and Maher , Accounting Principles , A Business Perspective , 2011.
- 4- John Petroff , Principles of Accounting , The Open University of Hong Kong .2017 .
- 5- Weygandt, Kimmel,Kieso, Accounting principles, (11) edition . Wiley and Sons , 2013 .